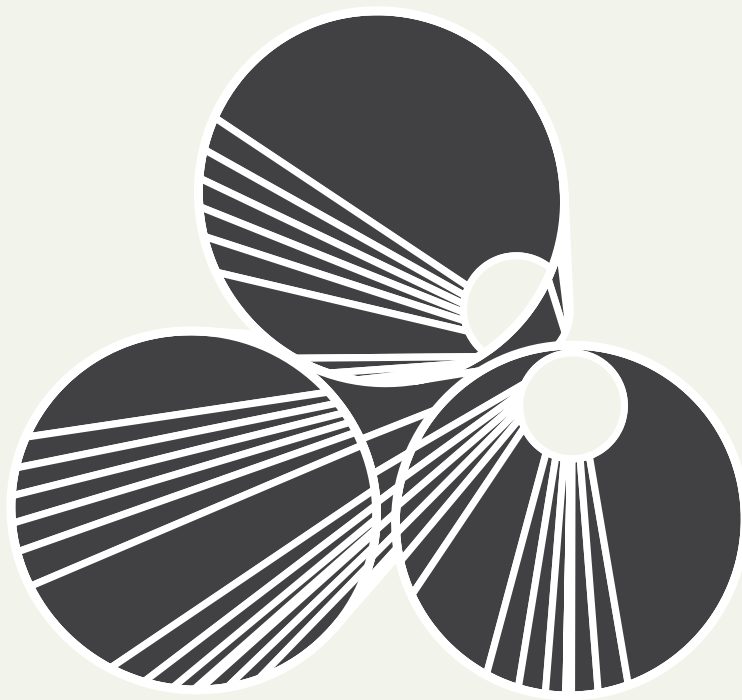


NEW  
HOUSING PIPELINE



Q4 2017 REPORT

Published May 2018

 **Glenigan**

Analysis of market  
conditions and prospects  
prepared by Glenigan.



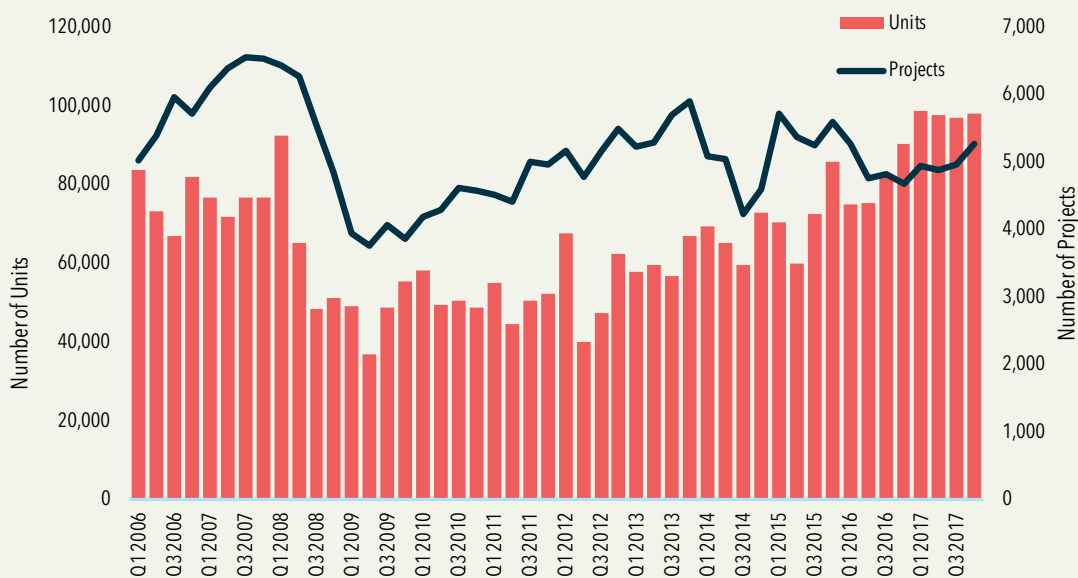
NEW HOUSING PIPELINE

The residential development pipeline remains strong. The fourth quarter saw a strengthening in approvals after a slight cooling during the previous three months. The number of units approved during the quarter was 1% up on the third quarter of 2017 and 9% higher than during the same period of 2016. The year-on-year rise was driven by a 7% increase in the number of private housing units approved together with a 27% rise in social housing units approved. Overall the number of residential units approved during 2017 was 21% higher than during the previous year.

Glenigan recorded the approval of around 98,100 residential units during the fourth quarter of 2017. At 86,300 units, housing schemes of ten or more units accounted for 88% of approved units; the remainder being on smaller new build projects including self-build schemes, homes included within non-residential projects, and the conversion of non-residential properties.

At 3,514, the number of private sector housing projects (schemes of 3 or more units) securing approval during the fourth quarter was 16% up on July to September 2017 and 24% higher than during the corresponding period of the previous year.

Chart 1: Residential planning approvals (Great Britain)



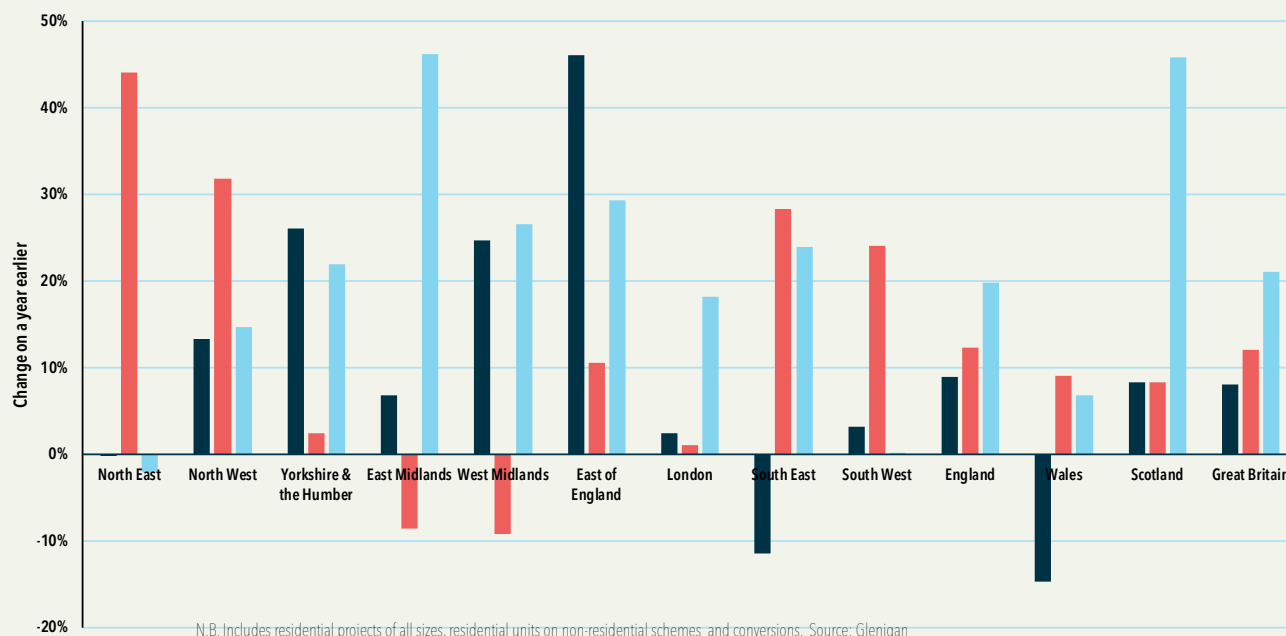
N.B. Includes residential projects of all sizes, residential units on non-residential schemes and conversions. Source: Glenigan

Almost 84,800 units were granted planning permission on private sector projects during the fourth quarter. Whilst this was a 3% decline against the preceding quarter, the number of units was still 7% ahead of a year earlier.

At 201, the number of social housing projects (of three or more units) increased sharply from the low level of project approvals seen during the second and third quarters. The number of project approvals was 21% up on the preceding three months, but was 7% down of the strong performance seen in the fourth quarter of 2016. There was also a sharp rebound in the number of social housing units approved, which at 10,857 was 59% up on the third quarter and 27% higher than a year ago.

1. The range of projects covered by this report has been extended and now includes new build housing projects of all sizes, including schemes of less than 10 units, the conversion of non-residential buildings and residential units on mixed use developments.

Chart 2: Residential planning approvals by region (No. of units)



Most parts of the country saw a rise in units approved during the fourth quarter compared to the same quarter of 2016. The strongest growth was in London, Scotland and the East and West Midlands where approvals were up 37%, 34%, 28% and 18% respectively on the fourth quarter of 2016. Unit approvals in the North East and Wales bucked the national trend and were down 37% and 17% respectively against strong approvals a year earlier. Approvals were also slightly weaker in the East of England and the South East.

Table 1: Number of residential units approved

	North of England	Midlands	Southern England	England - All	Wales	Scotland	Great Britain
2011	40,188	29,283	106,738	176,209	9,235	16,701	202,145
2012	48,947	26,369	119,984	195,300	6,457	15,349	217,106
2013	53,500	41,117	122,871	217,488	7,821	15,852	241,161
2014	58,241	42,120	138,949	239,310	9,690	17,812	266,812
2015	66,842	48,792	145,144	260,778	8,270	19,300	288,348
2016	83,034	44,464	165,629	293,127	9,020	20,914	323,061
2017	94,413	60,291	196,465	351,169	9,637	30,514	391,320
<i>Change on a year earlier</i>							
2011	22%	-10%	12%	11%	-30%	-8%	7%
2012	9%	56%	2%	11%	21%	3%	11%
2013	9%	2%	13%	10%	24%	12%	11%
2014	15%	16%	4%	9%	-15%	8%	8%
2015	24%	-9%	14%	12%	9%	8%	12%
2016	14%	36%	19%	20%	7%	46%	21%
2017	14%	26%	14%	16%	38%	30%	18%

N.B. Residential projects of all sizes and residential units on non-residential projects and conversions.

Overall unit approvals in Great Britain during the 2017 were 21% up on a year earlier, with the North East the only part of the country to see a small decline in unit approvals. The strongest annual growth has been in the East Midlands and Scotland, with approvals rising 46% in both areas. Strong growth was also seen in Yorkshire & the Humber, the West Midlands, East of England and the South East, with increases of 22%, 27%, 29% and 24% respectively.

## HOUSING APPROVALS

The tables provide a regional breakdown of new building planning approvals since 2009

Table 2: Number of housing units securing detailed planning approval by region & country

	North of England			Midlands		
	North East	North West	Yorkshire & the Humber	East Midlands	West Midlands	East of England
Q1 2009	1,523	4,354	3,015	2,991	2,859	4,043
Q2 2009	1,622	3,329	1,978	2,943	1,523	3,733
Q3 2009	1,300	3,217	4,409	2,688	2,144	4,034
Q4 2009	2,393	3,062	4,442	2,936	6,500	4,885
Q1 2010	2,798	5,937	5,734	3,031	4,546	3,961
Q2 2010	1,927	4,589	3,496	3,502	3,905	5,397
Q3 2010	1,057	4,622	2,898	4,326	2,927	4,705
Q4 2010	984	5,556	3,098	3,531	3,845	4,335
Q1 2011	1,181	5,369	4,051	3,257	4,359	5,329
Q2 2011	2,605	3,448	3,748	3,256	2,867	3,480
Q3 2011	1,060	5,645	2,961	2,533	3,479	5,842
Q4 2011	1,538	4,637	3,945	4,710	4,822	3,701
Q1 2012	2,381	4,881	5,227	3,223	4,674	3,937
Q2 2012	1,780	4,081	2,977	2,968	2,967	3,361
Q3 2012	2,703	7,080	3,270	1,883	2,805	3,559
Q4 2012	2,338	7,092	5,137	3,212	4,637	5,221
Q1 2013	3,037	5,884	5,377	5,155	4,672	5,398
Q2 2013	2,198	6,781	5,389	6,304	4,693	4,436
Q3 2013	2,297	6,721	3,414	3,942	5,413	6,230
Q4 2013	2,437	6,361	3,604	6,452	4,486	6,484
Q1 2014	3,107	7,899	3,903	6,305	4,674	4,703
Q2 2014	1,080	6,329	4,340	4,266	4,173	5,003
Q3 2014	2,124	7,215	4,382	4,761	6,435	4,597
Q4 2014	3,851	9,479	4,532	5,582	5,924	5,249
Q1 2015	1,943	7,593	6,390	4,537	4,522	7,257
Q2 2015	2,944	6,353	5,630	4,404	5,787	5,596
Q3 2015	2,511	10,459	4,556	4,598	6,372	9,519
Q4 2015	2,751	10,651	5,061	8,808	9,764	6,198
Q1 2016	1,842	11,298	3,953	7,244	5,570	5,789
Q2 2016	5,763	9,056	4,575	3,781	7,608	7,730
Q3 2016	2,356	14,202	6,168	4,918	4,363	8,128
Q4 2016	4,665	11,670	7,486	4,483	6,497	9,934
Q1 2017	2,485	14,175	5,837	9,828	7,421	9,427
Q2 2017	4,865	11,653	6,120	7,304	9,122	10,285
Q3 2017	4,029	15,471	6,378	6,987	6,218	11,313
Q4 2017	2,949	11,719	8,732	5,751	7,660	9,842

\*Moving Annual Total for England

Southern England							
London	South East	South West	England	Wales	Scotland	Great Britain	*MAT England
11,622	6,782	5,266	42,455	1,653	4,915	49,023	<b>180,338</b>
7,612	5,633	3,612	31,985	1,090	3,682	36,757	<b>158,740</b>
13,173	6,059	5,696	42,720	1,921	4,039	48,680	<b>160,469</b>
7,246	7,664	5,916	45,044	1,608	8,744	55,396	<b>162,204</b>
13,725	5,424	5,365	50,521	1,791	5,866	58,178	<b>170,270</b>
6,984	6,929	4,829	41,558	1,472	6,253	49,283	<b>179,843</b>
10,547	6,656	5,930	43,668	1,730	4,952	50,350	<b>180,791</b>
8,213	9,716	3,892	43,170	1,756	3,821	48,747	<b>178,917</b>
10,631	7,731	5,097	47,005	3,715	4,183	54,903	<b>175,401</b>
5,956	5,525	7,744	38,629	1,898	4,159	44,686	<b>172,472</b>
8,745	8,367	5,650	44,282	1,613	4,571	50,466	<b>173,086</b>
8,083	10,243	4,614	46,293	2,009	3,788	52,090	<b>176,209</b>
24,652	6,888	5,696	61,559	1,769	4,241	67,569	<b>190,763</b>
4,660	7,212	5,036	35,042	1,747	3,055	39,844	<b>187,176</b>
8,667	7,849	5,534	43,350	1,225	2,606	47,181	<b>186,244</b>
11,676	10,511	5,525	55,349	1,716	5,447	62,512	<b>195,300</b>
10,818	5,197	5,916	51,454	2,540	3,791	57,785	<b>185,195</b>
8,921	8,275	6,692	53,689	1,698	4,115	59,502	<b>203,842</b>
10,479	7,574	5,229	51,299	1,722	3,808	56,829	<b>211,791</b>
14,919	9,122	7,181	61,046	1,861	4,138	67,045	<b>217,488</b>
10,941	13,445	6,119	61,096	3,000	5,212	69,308	<b>227,130</b>
15,633	10,423	7,432	58,679	2,053	4,429	65,161	<b>232,120</b>
9,937	9,083	4,649	53,183	2,517	3,746	59,446	<b>234,004</b>
15,530	9,976	6,229	66,352	2,120	4,425	72,897	<b>239,310</b>
15,966	8,273	7,191	63,672	1,722	5,041	70,435	<b>241,886</b>
8,406	8,744	5,996	53,860	2,590	3,363	59,813	<b>237,067</b>
13,001	8,213	6,654	65,883	1,448	5,065	72,396	<b>249,767</b>
15,948	12,796	5,386	77,363	2,510	5,831	85,704	<b>260,778</b>
12,552	11,210	7,690	67,148	2,275	5,682	75,105	<b>264,254</b>
11,058	9,423	9,264	68,258	1,599	5,371	75,228	<b>278,652</b>
17,971	11,189	6,947	76,242	1,911	4,404	82,557	<b>289,011</b>
12,343	17,000	7,401	81,479	3,235	5,457	90,171	<b>293,127</b>
18,935	13,247	7,837	89,192	3,037	6,579	98,808	<b>315,171</b>
13,354	14,630	8,119	85,452	1,818	10,295	97,565	<b>332,365</b>
14,494	16,475	7,049	88,414	2,082	6,302	96,798	<b>344,537</b>
16,942	16,160	8,356	88,111	2,700	7,338	98,149	<b>351,169</b>

Table 3: Number of housing projects securing detailed planning approval by region &amp; country

	North of England			Midlands		
	North East	North West	Yorkshire & the Humber	East Midlands	West Midlands	East of England
Q1 2009	95	308	291	295	234	467
Q2 2009	86	267	271	271	240	431
Q3 2009	94	272	334	251	268	493
Q4 2009	87	272	308	240	249	501
Q1 2010	108	326	332	349	256	493
Q2 2010	100	300	299	344	282	518
Q3 2010	103	365	390	366	284	543
Q4 2010	111	370	359	344	322	529
Q1 2011	72	352	345	308	325	550
Q2 2011	93	355	334	281	311	521
Q3 2011	129	359	358	305	378	594
Q4 2011	101	367	383	341	397	556
Q1 2012	101	410	358	341	349	563
Q2 2012	172	378	337	338	341	622
Q3 2012	134	418	382	337	387	676
Q4 2012	116	434	363	371	429	669
Q1 2013	155	462	361	366	420	644
Q2 2013	130	489	364	390	431	719
Q3 2013	123	501	364	422	428	743
Q4 2013	152	486	418	443	451	785
Q1 2014	132	424	368	376	390	627
Q2 2014	101	447	363	374	350	661
Q3 2014	94	362	299	317	358	584
Q4 2014	116	395	308	358	371	605
Q1 2015	145	422	431	403	421	783
Q2 2015	128	444	355	386	396	713
Q3 2015	117	451	350	407	379	697
Q4 2015	128	502	365	430	495	695
Q1 2016	133	437	334	384	413	703
Q2 2016	119	388	314	353	430	674
Q3 2016	130	432	299	349	372	694
Q4 2016	114	379	329	286	373	645
Q1 2017	118	441	338	387	360	677
Q2 2017	124	372	346	360	363	674
Q3 2017	140	456	308	331	336	714
Q4 2017	118	422	388	377	451	783

\*Moving Annual Total for England

Southern England							
London	South East	South West	England	Wales	Scotland	Great Britain	*MAT England
480	594	583	3,347	226	380	3,953	<b>17,764</b>
424	691	541	3,222	192	349	3,763	<b>15,596</b>
513	753	507	3,485	204	382	4,071	<b>14,249</b>
459	693	525	3,334	182	355	3,871	<b>13,388</b>
523	732	473	3,592	190	404	4,186	<b>13,633</b>
512	842	487	3,684	199	401	4,284	<b>14,095</b>
603	842	510	4,006	211	405	4,622	<b>14,616</b>
585	883	494	3,997	208	377	4,582	<b>15,279</b>
588	866	524	3,930	224	352	4,506	<b>15,617</b>
545	849	555	3,844	242	319	4,405	<b>15,777</b>
645	951	642	4,361	225	412	4,998	<b>16,132</b>
626	975	654	4,400	236	333	4,969	<b>16,535</b>
846	927	655	4,550	236	371	5,157	<b>17,155</b>
478	959	607	4,232	195	356	4,783	<b>17,543</b>
590	974	678	4,576	232	349	5,157	<b>17,758</b>
683	1,059	750	4,874	242	375	5,491	<b>18,232</b>
625	957	646	4,636	230	353	5,219	<b>18,318</b>
642	967	617	4,749	218	318	5,285	<b>18,835</b>
706	1,097	689	5,073	256	373	5,702	<b>19,332</b>
692	1,090	751	5,268	278	352	5,898	<b>19,726</b>
640	910	656	4,523	218	353	5,094	<b>19,613</b>
585	928	681	4,490	228	336	5,054	<b>19,354</b>
479	790	463	3,746	180	305	4,231	<b>18,027</b>
529	830	548	4,060	196	341	4,597	<b>16,819</b>
693	1,051	798	5,147	234	340	5,721	<b>17,443</b>
653	1,032	705	4,812	220	344	5,376	<b>17,765</b>
638	975	664	4,678	224	351	5,253	<b>18,697</b>
688	1,019	655	4,977	251	365	5,593	<b>19,614</b>
635	1,047	614	4,700	224	340	5,264	<b>19,167</b>
550	890	570	4,288	193	278	4,759	<b>18,643</b>
574	906	570	4,326	192	293	4,811	<b>18,291</b>
595	917	541	4,179	186	315	4,680	<b>17,493</b>
608	956	543	4,428	176	331	4,935	<b>17,221</b>
660	933	559	4,391	161	330	4,882	<b>17,324</b>
579	1,056	552	4,472	156	331	4,959	<b>17,470</b>
569	1,059	621	4,788	174	302	5,264	<b>18,079</b>

Table 4: England – No. of housing UNITS by project size

	10 or more	3-9 units	1 & 2 Units	Misc*	Total
Q1 2009	35,685	4,720	1,866	184	42,455
Q2 2009	25,401	4,450	1,938	196	31,985
Q3 2009	35,578	4,841	2,035	266	42,720
Q4 2009	38,378	4,577	1,916	173	45,044
Q1 2010	43,246	5,097	2,039	139	50,521
Q2 2010	33,895	5,394	2,164	105	41,558
Q3 2010	35,545	5,683	2,389	51	43,668
Q4 2010	33,641	5,535	2,435	1,559	43,170
Q1 2011	39,085	5,421	2,413	86	47,005
Q2 2011	30,607	5,236	2,558	228	38,629
Q3 2011	35,878	5,191	3,094	119	44,282
Q4 2011	37,445	5,489	3,103	256	46,293
Q1 2012	51,923	6,439	2,869	328	61,559
Q2 2012	26,623	5,080	3,136	203	35,042
Q3 2012	34,307	5,721	3,244	78	43,350
Q4 2012	45,432	6,274	3,371	272	55,349
Q1 2013	42,170	6,426	2,758	100	51,454
Q2 2013	44,416	6,230	2,918	125	53,689
Q3 2013	41,060	7,005	3,050	184	51,299
Q4 2013	50,558	7,320	3,092	77	61,047
Q1 2014	51,700	6,822	2,498	76	61,096
Q2 2014	49,522	6,427	2,670	62	58,681
Q3 2014	44,781	6,586	1,772	44	53,183
Q4 2014	57,234	7,035	1,946	137	66,352
Q1 2015	52,454	7,827	2,809	582	63,672
Q2 2015	43,301	7,589	2,617	353	53,860
Q3 2015	55,796	7,416	2,489	182	65,883
Q4 2015	65,400	7,585	2,549	1,829	77,363
Q1 2016	56,713	7,227	2,412	796	67,148
Q2 2016	57,320	7,240	2,119	1,579	68,258
Q3 2016	64,518	7,931	1,827	1,966	76,242
Q4 2016	71,989	7,588	1,682	220	81,479
Q1 2017	78,963	8,476	1,735	18	89,192
Q2 2017	75,559	8,057	1,827	9	85,452
Q3 2017	78,149	8,196	1,845	224	88,414
Q4 2017	77,532	8,620	1,612	347	88,111

\*These are housing units or projects that are not primarily for housing but do supply secondary housing space e.g on commercial developments.



Table 5: England – No. of housing PROJECTS by project size

	10 or more	3-9 units	1 & 2 Units	Misc*	Total
Q1 2009	635	1,040	1,658	14	3,347
Q2 2009	510	971	1,726	15	3,222
Q3 2009	606	1,044	1,816	19	3,485
Q4 2009	674	972	1,682	6	3,334
Q1 2010	765	1,060	1,756	11	3,592
Q2 2010	643	1,116	1,904	21	3,684
Q3 2010	669	1,186	2,131	20	4,006
Q4 2010	698	1,163	2,120	16	3,997
Q1 2011	736	1,144	2,035	15	3,930
Q2 2011	565	1,083	2,184	12	3,844
Q3 2011	590	1,132	2,624	15	4,361
Q4 2011	597	1,174	2,614	15	4,400
Q1 2012	778	1,310	2,442	20	4,550
Q2 2012	500	1,068	2,648	16	4,232
Q3 2012	551	1,201	2,802	22	4,576
Q4 2012	695	1,318	2,840	21	4,874
Q1 2013	827	1,354	2,438	17	4,636
Q2 2013	772	1,356	2,598	23	4,749
Q3 2013	789	1,564	2,696	24	5,073
Q4 2013	857	1,592	2,804	16	5,269
Q1 2014	745	1,513	2,243	22	4,523
Q2 2014	697	1,445	2,332	18	4,492
Q3 2014	697	1,502	1,519	28	3,746
Q4 2014	830	1,601	1,609	20	4,060
Q1 2015	837	1,833	2,456	21	5,147
Q2 2015	683	1,800	2,309	20	4,812
Q3 2015	704	1,766	2,184	24	4,678
Q4 2015	847	1,849	2,247	34	4,977
Q1 2016	799	1,750	2,134	17	4,700
Q2 2016	766	1,725	1,773	24	4,288
Q3 2016	860	1,902	1,548	16	4,326
Q4 2016	925	1,816	1,404	34	4,179
Q1 2017	1,034	1,927	1,451	16	4,428
Q2 2017	979	1,877	1,527	8	4,391
Q3 2017	953	1,941	1,563	15	4,472
Q4 2017	931	2,469	1,365	23	4,788

\*These are housing units or projects that are not primarily for housing but do supply secondary housing space e.g on commercial developments.

# NOTES

This report is based upon an analysis of housing projects being tracked by Glenigan and held on its database of construction projects. We have now extended the range of projects covered by this report to in order to provide a more complete assessment of the residential development pipeline.

The following restrictions and filters apply to the analysis:

1. New build projects of all sizes are covered by the report (Coverage was previously restricted to approvals for 10 or more units.)
2. Housing schemes are included where the development is primarily identified as being: Apartments/ flats, Bungalows, Houses/ Luxury Housing or Sheltered Housing, Key Worker Accommodation or Sheltered Housing.
3. Conversions of non-residential properties for housing are included.
4. Private and social housing data includes schemes of 3 or more units.
5. Total residential approvals include 1 & 2 unit schemes together with residential units on mixed used developments
6. Elderly people's homes, Hostels and student accommodation have been excluded from the analysis.
7. Approvals are recorded at the detailed planning stage. Where a project has secured outline planning approval and the detailed consent is being resolved through the approval of reserve matters the date of 'detailed consent' is deemed to be that of the approval of reserve matters. In the case of some projects, the reserve matters are approved piecemeal; in these circumstances the earliest approval date has been used in order to avoid double counting.

## **ABOUT HBF**

The Home Builders Federation (HBF) is the representative body of the home building industry in England and Wales. HBF's members' accounts for 80% of all new homes built in England and Wales in any one year, and include companies of all sizes, ranging from multi-national, household names through regionally based businesses to small local companies.

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## **ABOUT GLENIGAN**

Glenigan is the trusted provider of project information, analysis and sales leads for the construction industry. Its comprehensive company intelligence has been helping contractors, sub-contractors and suppliers build new working relationships for more than 40 years.

With exclusive content from leading industry bodies including The Builders' Conference, Glenigan offers the widest coverage of UK tenders and construction contracts. These construction project leads are unique to Glenigan and unavailable anywhere else.

The housing approvals data analysed in this report is drawn from Glenigan's extensive database of current and planned construction projects. Glenigan's detailed coverage of planned housing projects across the UK offers valuable strategic and tactical insights into developers' active sights and pipeline, with sites tracked through to completion.

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Analysis of market conditions and prospects prepared by Glenigan.

