

Kirklees

Housing Crisis Report

Published June 2011

England's Housing Crisis

In 2010 England saw the lowest peacetime house building rate since 1923 – fewer than 103,000 completions.

Affordability has plummeted – in the last 40 years the average house price to salary ratio has almost doubled; the price of the average home purchased is now almost 5x the average annual salary of the buyer.

First time buyer numbers are at record lows. Eight of ten first-time buyers require financial help from family or friends, and the average age of unassisted first-time buyers has soared.

Close to a fifth of women and a third of men aged between 20 and 34 are still living at home.

Social Housing Waiting Lists have almost doubled in the last 13 years to 1.75 million households; around 5 million people are waiting for a home.

50,000 families live in temporary accommodation and 250,000 families in social housing are in over-crowded accommodation.

Official projections show the need for an additional 232,000 homes in England per year just to meet growth in the number of households. 1

Kirklees' Housing Crisis

Kirklees is no exception to the housing crisis.

In Kirklees:

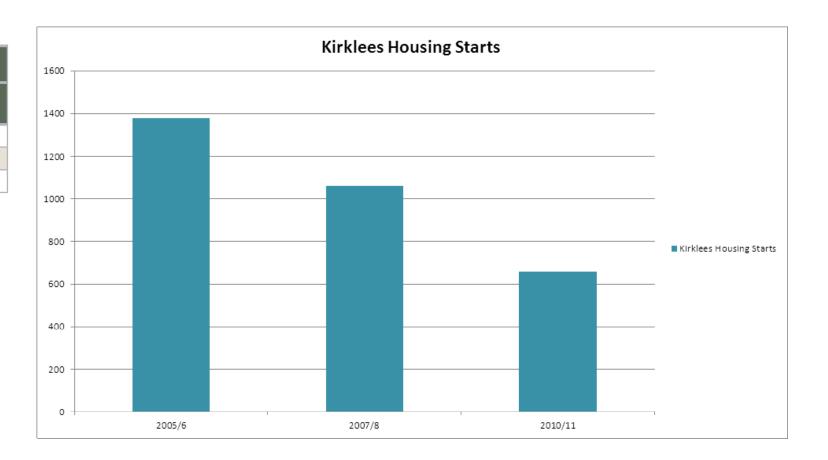
- House building has fallen by more than half since 2005/6
- The social housing waiting list has almost doubled to 11,000 families
- In 2009, house prices were close to 2.5times those in 2000, rising from £53,000 to £125,000
- Due to increases in house prices and low mortgage availability, first time buyers who needed to find around £5,300 for a deposit in 2000 now need to have to put down more than £26,000
- In the Yorkshire and the Humber region planning permissions have collapsed over the last four years with total permissions 11,490 granted in 2010/11 at just half the 22,113 granted in 2006/7.
- The government's own household projections calculate that between 2008 and 2033 the number of households in Kirklees will increase by 46,000 1,840 every year

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DCLG Live Tables (Table 403: Household projections by region, England, 1971-2033)

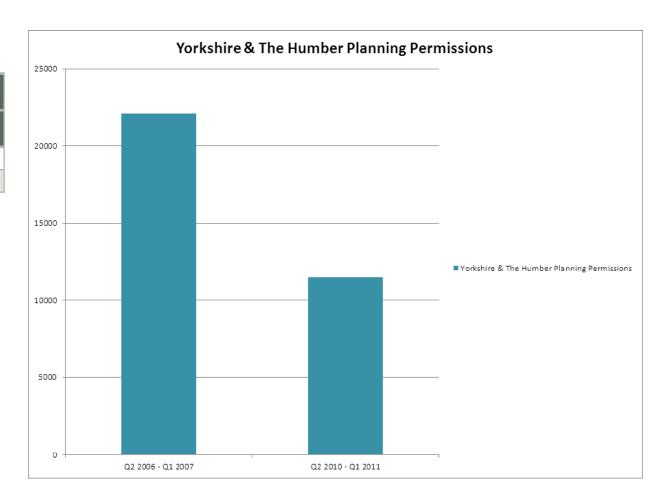
House-Building in Kirklees

Kirklees	
Financial Year	Housing Starts
2005/6	1,380
2007/8	1,060
2010/11	660



Planning Permissions

Yorkshire & The Humber		
Year	Planning Permissions	
Q2 2006 - Q1 2007	22,113	
Q2 2010 - Q1 2011	11,490	



House Prices

Kirklees		
Year	Median House Price (£)	
2000	53,000	
2001	55,000	
2002	62,000	
2003	80,000	
2004	100,000	
2005	115,000	
2006	125,000	
2007	132,000	
2008	128,500	
2009	125,000	



Economic Growth

Kirklees New Home Bonus			
Year	Current New Homes Bonus (£)	Potential New Homes Bonus (£)	
Year 1	1,273,870	2,647,760	
Year 6	7,643,218	15,886,560	

(Figures based on current house building rates and house building rates required to meet household formation projection targets.)

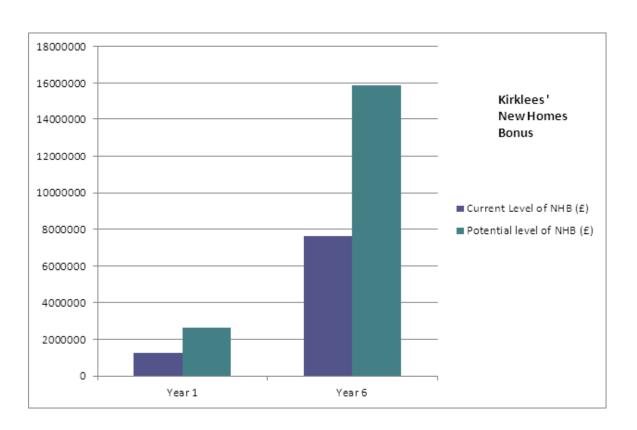
Employment Calculator

Jobs Calculator:

1. Each home built creates 1.5 full-time jobs

Labour Needs of Extra Housing Input Professor Michael Ball - http://tinyurl.com/6k9xgj6

- 2. Building 1,840 units per year (to Government household projection levels) would create 2,760 jobs.
- 3. The HBF estimates twice that number of jobs are created in the supply chain –more than 5,000 jobs.



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2005	115,000	
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2009	125,000	



About HBF

The Home Builders Federation (HBF) is the representative body of the home building industry in England and Wales. The HBF's 300 member firms account for some 80% of all new homes built in England and Wales in any one year, and include companies of all sizes, ranging from multi-national, household names through regionally based businesses to small local companies.

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